

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 00103 031022Z

13

ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 RSC-01 AID-05 FTC-01 CIAE-00

INR-07 NSAE-00 OPIC-06 TRSE-00 /037 W
----- 049950

R 030905Z JAN 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 6064

INFO USDOC WASHDC

UNCLAS NEW DELHI 0103

USDOC FOR ADERHOLD BIC/OIM

E.O. 11652: N/A

TAGS: BTIO, EIND, IN

SUB: NATIONAL STARCH (NS) JOINT VENTURE

REF: STATE A-8606, NOVEMBER 15, 1974

1. WE DISCUSSED THE PROPOSED NS JOINT VENTURE WITH ANIL STARCH WITH C. BALASUBRAMANIAM, JOINT SECRETARY, MINISTRY OF COMPANY AFFAIRS. BALASUBRAMANIAM CONFIRMED THAT THE CASE WAS HELD UP IN HIS MINISTRY. HE SAID THAT BECAUSE OF OBJECTIONS FROM LOCAL STARCH MANUFACTURERS, THE GOI WAS NOW ASKING FOR A 60 PERCENT EXPORT COMMITMENT COMPARED TO THE 40 PERCENT COMMITMENT OFFERED BY NS. IN ADDITION, THE GOI WOULD PREFER THAT THE JOINT VENTURE BE A TECHNICAL COLLABORATION ONLY WITH NO EQUITY PARTICIPATION BY NS. BALASUBRAMANIAM SAID THAT THE PROJECT HAD BEEN APPROVED BY THE GOI LICENSING COMMITTEE ONLY ON THIS CONDITION.

2. WE TOLD BALASUBRAMANIAM THAT THE NO EQUITY CONDITION IMPOSED BY THE LICENSING COMMITTEE WAS NEWS TO US AND SAID WE COULD CONTACT NS AND ANIL TO SEE WHETHER THE NEW GOI TERMS WERE ACCEPTABLE. BALASUBRAMANIAM PROMISED TO GET A QUICK DECISION FROM THE COMPANY AFFAIRS MINISTER AFTER WE INFORMED HIM OF THE REACTION OF THE JOINT VENTURE PARTNERS. HE SAID THE EXPORT COMMITMENT "MIGHT BE NEGOTIABLE" BUT EXPRESSED DOUBT THAT THE GOI WOULD AGREE TO EQUITY PARTICIPATION AT THIS STAGE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NEW DE 00103 031022Z

3. FOR COMMERCE - PLEASE PASS THE FOREGOING TO K.R. DAVE
AND LET US KNOW HIS REACTION. WE THOUGHT THAT GOI, AT LEAST
UP TO COMPANY AFFAIRS MINISTRY, HAD AGREED TO 40 PERCENT NS
EQUITY PARTICIPATION. PLEASE ADVISE.MOYNIHAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975NEWDE00103
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750003-0303
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750179/aaaacrvtel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE A-8606, 75 NOVEMBER 15, 75 1974
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 03 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 FEB 2003 by daviscw>; APPROVED <12 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NATIONAL STARCH (NS) JOINT VENTURE
TAGS: BTIO, EIND, IN, NAT STARCH & CHEMICAL CORP, ANIL STARCH PRODUCTS LTD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006